



10-Day Training Programme TOC

Certified Fraud Examiner (CFE) Preparation Programme

Based on

Association of Certified Fraud Examiners (ACFE) Body of Knowledge

Programme Overview

This intensive 10-day programme is designed to prepare participants for the Certified Fraud Examiner (CFE) examination while also building practical fraud investigation, forensic accounting, anti-fraud governance, and legal expertise.

The programme covers all four domains of the CFE examination:

1. Financial Transactions & Fraud Schemes
2. Law
3. Investigation
4. Fraud Prevention & Deterrence

The training includes:

- Practical case studies
 - Investigation simulations
 - Interview techniques
 - Excel & AI tools for fraud analytics
 - Scenario-based discussions
 - Mock assessments
 - Fraud risk frameworks
 - Corporate fraud red flags
 - Banking and cyber fraud exposure
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Target Audience

- Internal Auditors
 - Chartered Accountants
 - Risk Professionals
 - Compliance Officers
 - Bankers
 - Investigators
 - Finance Managers
 - Vigilance Officers
 - Law Enforcement Professionals
 - Students aspiring for global fraud certifications
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Day 1 – Introduction to Fraud Examination & Fraud Ecosystem

Session 1: Introduction to CFE Certification

- Overview of the CFE credential
- Global recognition and career opportunities
- ACFE Code of Professional Ethics
- Structure of the CFE examination

Session 2: Foundations of Fraud Examination

- What is fraud?
- Difference between error and fraud
- Fraud examination vs forensic audit
- Fraud triangle theory
- Fraud diamond theory
- Behavioral aspects of fraud

Session 3: Types of Occupational Fraud

- Asset misappropriation
- Corruption
- Financial statement fraud
- Cyber-enabled fraud
- Payroll and procurement fraud



Session 4: Fraud Risk Environment

- Fraud trends across industries
- Corporate fraud failures
- Lessons from major fraud cases

Practical Workshop

- Fraud brainstorming exercise
 - Fraud red flag identification
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Day 2 – Financial Transactions & Fraud Schemes (Part 1)

Session 1: Accounting Fundamentals for Fraud Examiners

- Financial statements overview
- Revenue recognition
- Expense recognition
- Internal controls

Session 2: Asset Misappropriation Schemes

- Cash larceny
- Skimming
- Billing schemes
- Payroll fraud
- Expense reimbursement fraud

Session 3: Inventory & Procurement Fraud

- Vendor fraud
- Kickback schemes
- Duplicate payments
- Ghost vendors
- Inventory theft

Session 4: Banking & Digital Payment Frauds

- UPI frauds
- Card frauds
- Loan frauds
- KYC manipulation
- Trade finance frauds

Practical Case Study

- Procurement fraud investigation
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Day 3 – Financial Transactions & Fraud Schemes (Part 2)

Session 1: Financial Statement Fraud

- Revenue inflation
- Understatement of liabilities
- Improper asset valuation
- Cookie jar reserves

Session 2: Fraudulent Disclosures

- Manipulation of ratios
- Earnings management
- Window dressing
- Off-balance sheet arrangements

Session 3: Advanced Fraud Schemes

- Shell companies
- Money laundering basics
- Related party fraud
- Insider abuse



Session 4: Fraud Detection Techniques

- Ratio analysis
- Trend analysis
- Benford's Law
- Data analytics techniques

Practical Workshop

- Financial statement fraud detection exercise
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Day 4 – Fraud Investigation Techniques

Session 1: Fraud Investigation Framework

- Planning an investigation
- Evidence gathering
- Investigation methodology
- Documentation standards

Session 2: Types of Evidence

- Documentary evidence
- Digital evidence
- Testimonial evidence
- Circumstantial evidence

Session 3: Chain of Custody

- Evidence handling procedures
- Maintaining integrity of evidence
- Legal admissibility

Session 4: Digital & Cyber Investigations

- Email investigations



- Mobile evidence
- Metadata review
- Social media investigations

Practical Exercise

- Investigation planning simulation
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Day 5 – Interviewing & Interrogation Techniques

Session 1: Psychology of Interviews

- Human behavior analysis
- Verbal and non-verbal cues
- Detecting deception

Session 2: Interview Methodologies

- PEACE model
- Cognitive interviewing
- Structured questioning

Session 3: Conducting Effective Interviews

- Witness interviews
- Suspect interviews
- Third-party interviews

Session 4: Confession & Statement Analysis

- Obtaining admissions
- Documentation techniques
- Avoiding coercion

Role Play Workshop

- Fraud interview simulation
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Day 6 – Legal Elements of Fraud

Session 1: Legal Framework

- Civil law vs criminal law
- Burden of proof
- Rules of evidence

Session 2: Corporate & Economic Crimes

- Corruption laws
- Bribery and anti-kickback laws
- Anti-money laundering basics

Session 3: Cyber & Data Protection Laws

- Data privacy considerations
- Electronic evidence laws
- Digital signatures

Session 4: Litigation Support

- Expert witness role
- Courtroom procedures
- Preparing investigation reports

Practical Exercise

- Fraud legal analysis case study
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Day 7 – Fraud Prevention & Internal Controls

Session 1: Fraud Prevention Framework

- Fraud risk management
- Fraud governance
- Tone at the top

Session 2: Internal Control Systems

- Preventive controls
- Detective controls
- Corrective controls

Session 3: Fraud Risk Assessment

- Risk identification
- Control gap analysis
- Heat maps

Session 4: Whistleblower Mechanisms

- Ethics hotline
- Whistleblower policy
- Investigation protocols

Workshop

- Fraud risk assessment activity
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Day 8 – Data Analytics & AI in Fraud Examination

Session 1: Data Analytics for Fraud Detection

- Data extraction techniques
- Data cleaning
- Exception reporting

Session 2: Excel for Fraud Analytics

- Pivot tables
- Conditional formatting
- Duplicate detection
- Trend analysis

Session 3: AI & Emerging Technologies

- AI in fraud detection
- Predictive analytics
- Machine learning concepts
- Robotic process automation

Session 4: Fraud Analytics Tools

- IDEA
- ACL/HighBond
- Power BI
- Copilot for investigations

Practical Lab

- Fraud analytics hands-on exercise
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Day 9 – Specialized Fraud Areas & Case Studies

Session 1: Corporate Fraud Investigations

- Employee misconduct
- Procurement fraud
- Management override

Session 2: Banking & Financial Sector Fraud

- Loan fraud investigations
- Insurance fraud
- Investment scams

Session 3: Cyber Fraud & Emerging Risks

- Phishing attacks
- Crypto fraud risks
- Social engineering

Session 4: Global Fraud Case Studies

- Lessons from major scandals
- Investigation failures
- Control breakdowns

Group Activity

- End-to-end fraud investigation case
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Day 10 – CFE Exam Preparation & Mock Assessment

Session 1: CFE Examination Strategy

- Exam structure
- Time management
- MCQ solving approach

Session 2: Domain-Wise Revision

- Financial transactions
- Law
- Investigation
- Fraud prevention

Session 3: Mock Test

- Full-length practice assessment
- Scenario-based questions

Session 4: Discussion & Feedback

- Answer explanations
- Weak area analysis
- Final preparation guidance

Programme Closure

- Career roadmap after CFE
 - ACFE membership guidance
 - Networking opportunities
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Practical Tools Covered During Training

- Microsoft Excel
 - Power BI
 - AI-based fraud analytics tools
 - Copilot
 - IDEA / ACL concepts
 - Digital evidence review tools
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Key Deliverables

Participants will receive:

- Training presentation material
- Fraud case study handbook
- Practice MCQs
- Mock assessments
- Investigation templates
- Fraud risk assessment templates
- Excel practice files
- Interview questionnaires
- Certificate of participation