

Fraud Risk Management: Prevention, Detection, and Investigation

Duration: 40 hours

Target Audience

This course is designed for:

- **Finance and accounting professionals**
- **Internal and external auditors**
- **Risk and compliance professionals**
- **IT and information security teams**
- **Managers and team leads responsible for controls and governance**

Course Overview (Short)

This course provides a practical introduction to identifying, preventing, and managing fraud risks within an organization. Participants will learn how fraud occurs, how to assess risk areas, implement effective controls, detect warning signs, and respond to suspected fraud. The program also covers basic investigation techniques, use of data for detection, and key legal considerations, enabling professionals to build a strong fraud risk management framework.

DAY 1: Understanding Fraud and Risk Basics

- **Module 1: Introduction to Fraud**
- **Module 2: Fraud Risks in Organizations**
- **Module 3: Fraud Risk Assessment and Mapping**
- **Module 4: Designing Basic Fraud Controls**
- **Module 5: IT and Digital Fraud Risks**
- **Module 6: Identity Fraud and Corruption Risks**

DAY 2: Building a Fraud Prevention Framework

- **Module 7: Strengthening Fraud Prevention Controls**
- **Module 8: Procurement and Vendor Fraud Risks**
- **Module 9: Identifying Fraud Indicators (Red Flags)**
- **Module 10: Implementing Fraud Prevention Best Practices**
- **Module 11: Compliance, AML, and Risk Management**

DAY 3: Fraud Prevention and Detection Techniques

- Module 12: Balancing Fraud Prevention and Detection
- Module 13: Whistleblowing and Reporting Mechanisms
- Module 14: Fraud Response and Investigation Planning
- Module 15: Role of Internal Audit in Fraud Management
- Module 16: Using Technology for Fraud Detection

DAY 4: Advanced Detection and Legal Aspects

- Module 17: Data Analytics and Fraud Detection
- Module 18: Legal Aspects of Fraud Management
- Module 19: Governance, Ethics, and Compliance
- Module 20: Responding to Suspected Fraud

DAY 5: Fraud Investigation and Reporting

- Module 21: Managing Fraud Investigations
- Module 22: Interviewing Techniques in Fraud Cases
- Module 23: Reporting and Communicating Findings
- Module 24: Post-Investigation Actions and Recovery