

S4F55 - Revenue Accounting and Reporting - Assisting with IFRS 15/US-GAAP ASC 606

Duration: 5 Days (40 hours)

Course Summary:

This course covers the key concepts and configurations of SAP S/4HANA Revenue Accounting and Reporting to support compliance with IFRS 15 and US-GAAP ASC 606. Participants will learn how to integrate sender components, configure inbound processing, manage contracts, allocate prices, handle contract changes, perform fulfillment, manage invoicing, integrate with controlling, process revenue postings, and run reconciliation, reporting, and migration tasks.

Table of Contents:

- Overview of SAP S/4HANA and SAP Revenue Accounting and Reporting
- How to integrate sender components
- How to perform and configure the inbound processing
- How to configure and use Contract Management
- How to perform a price allocation
- How to process contract changes (prospective and retrospective)
- How to perform fulfillment and create invoices
- How to handle the integration with Cost Object Controlling
- How to process revenue postings
- How to execute reconciliation and consistency checks
- How to execute reporting for SAP Revenue Accounting and Reporting 1.3
- How to configure and perform the migration and transition to SAP Revenue Accounting and Reporting