

Diploma in Islamic Banking – 8-Day Program

Program Duration: 8 Days

Focus: Foundations, Shariah principles, Islamic financial instruments, regulatory framework, and practical applications

Day 1: Introduction to Islamic Banking & Finance

- 1.1 Concept and Evolution of Islamic Finance
 - 1.2 Difference between Conventional and Islamic Banking
 - 1.3 Objectives and Ethics of Islamic Banking
 - 1.4 Sources of Islamic Finance: Quran, Sunnah, Ijma, Qiyas
 - 1.5 The Concept of Riba (Interest) and Its Prohibition
 - 1.6 Key Principles: Profit and Loss Sharing, Risk Sharing, Asset-Backed Financing
 - 1.7 Global Overview of Islamic Banking Institutions
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Day 2: Shariah Governance and Compliance Framework

- 2.1 Role of Shariah in Islamic Banking
 - 2.2 Shariah Governance Structures in Islamic Banks
 - 2.3 Functions and Responsibilities of the Shariah Supervisory Board (SSB)
 - 2.4 Shariah Compliance Review & Audit
 - 2.5 Ethical Considerations and Decision-Making Process
 - 2.6 Fatwas, Standards, and Guidance by AAOIFI & IFSB
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Day 3: Core Islamic Banking Contracts – Part I

- 3.1 Mudarabah (Profit Sharing Partnership) – Concept, Features, Application
 - 3.2 Musharakah (Joint Venture Partnership) – Equity-based Financing
 - 3.3 Murabaha (Cost-Plus Financing) – Trade-based Financing Mechanism
 - 3.4 Istisna and Salam Contracts – Manufacturing and Forward Sale Contracts
 - 3.5 Case Studies: Applications in Retail & Corporate Banking
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Day 4: Core Islamic Banking Contracts – Part II

- 4.1 Ijarah (Islamic Leasing) – Concept, Legal Rules, and Operations
 - 4.2 Sukuk (Islamic Bonds) – Structure, Types, and Global Market Trends
 - 4.3 Takaful (Islamic Insurance) – Concept and Models (Mudarabah, Wakalah, Hybrid)
 - 4.4 Wakalah and Kafalah – Agency and Guarantee in Islamic Finance
 - 4.5 Case Analysis: Sukuk vs Conventional Bonds
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Day 5: Islamic Retail Banking Operations

- 5.1 Islamic Deposit Accounts (Current, Savings, and Investment Accounts)
 - 5.2 Islamic Home Finance and Vehicle Finance
 - 5.3 Credit Cards and Consumer Finance – Shariah Compliant Alternatives
 - 5.4 Microfinance in Islamic Banking
 - 5.5 Customer Service and Ethical Banking Practices
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Day 6: Islamic Corporate and Investment Banking

- 6.1 Corporate Financing Models – Musharakah, Mudarabah, Ijarah
 - 6.2 Islamic Project Finance and Syndicated Loans
 - 6.3 Trade Finance Instruments – Murabaha and Wakalah Applications
 - 6.4 Islamic Wealth Management and Treasury Operations
 - 6.5 Case Study: Islamic Investment Banking Models in GCC
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Day 7: Accounting, Risk Management, and Regulation

- 7.1 Accounting Standards for Islamic Financial Institutions (AAOIFI)
 - 7.2 Risk Management in Islamic Banking (Credit, Market, Operational, Shariah Risk)
 - 7.3 Liquidity Management Challenges in Islamic Banks
 - 7.4 Regulatory Framework – IFSB, IDB, National Regulators
 - 7.5 Role of Central Banks in Islamic Banking Supervision
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Day 8: Emerging Trends, Case Studies, and Assessment

- 8.1 FinTech and Digital Transformation in Islamic Banking
 - 8.2 Green and Sustainable Islamic Finance
 - 8.3 Global Islamic Banking Trends and Future Outlook
 - 8.4 Case Studies from GCC, Malaysia, and Pakistan
 - 8.5 Group Activity: Designing a Shariah-Compliant Product
 - 8.6 Final Assessment and Certification
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Learning Outcomes

By the end of this diploma, participants will be able to:

- Understand the foundations and ethical principles of Islamic banking.
- Differentiate between conventional and Islamic financial models.
- Apply Shariah-compliant contracts in real banking operations.
- Interpret regulatory and accounting frameworks (AAOIFI & IFSB).
- Evaluate modern innovations in Islamic finance.