

DAY 1

Introduction to BIMCO to SUPPLYTIME 2005 and 2017

- Commercial/practical aspects to SUPPLYTIME 2005 and 2017
- What is SUPPLYTIME?
- How does the form work?
- Owner and charterer's roles and responsibilities
- Key clauses and changes in SUPPLYTIME 2017.
- Delivery/redelivery – parties obligation on delivery
- Late delivery and its consequences
- Charter Period & Extensions – agreed and automatic
- Breakdown / continuous period of offhire

DAY 2

Key Clauses in SUPPLYTIME 2005 AND 2017

- Standard clauses to note
- Rider clauses
- Knock-for-knock indemnity
- Hire payment and withdrawal of vessel
- Termination and withdrawal
- Early termination for convenience
- Gross negligence and wilful misconduct & fraud
- Repudiatory breach of charter party

DAY 3

Vessel Specification, Maintenance, and Insurance

- Description and class of the vessel at delivery
- Condition, maintenance, and removal of equipment:
- Annex A – vessel specification
- Meaning of "about", "approximately", "without guarantee"
- Due diligence – what is it and actions to be taken
- Owners' obligations to exercise due diligence
- Obligation to maintain the vessel and ensure the vessel is fit for purpose

- Mobilisation and demobilisation
- Maintenance days
- Insurance Knock for knock clauses
- Consequential loss

DAY 4

Employment and Operations

- Employment, salvage, etc.
- Bunkers
- Unsafe ports, war risks, ice, and fever
- Offhire, breakdown / continuous period of offhire
- Payment period and Terms
- Suspension of service
- Enforcement
- Termination and liens
- Insolvency
- Standby, Force Majeure & Vessel's intended work becoming impossible
- Taxes, fees, and licenses
- Expropriation and piracy

DAY 5

Identifying the Pitfalls and Problem Areas and Learning Best Practices to Manage them

- Identifying potential areas of dispute
- Examining some of Supplytime's problem provisions
- Considerations when revising the provisions for your own operations
- Best practice contract management on how to avoid the pitfalls
- Dispute resolution & Options available
- Implications of choice of law, choice of forum

Workshop on Negotiating Supplytime Charter Party Contracts

- Effectively negotiating and amending a Supplytime OSV chartering contract.
- Participants to work through a real-life example and focus on what problems and solutions.