

# Course Outline

Day 1

## ***The Foundations of Operational Risk Management***

- What is Risk and Operational Risk Management?
- The Benefits of Operational Risk Management
- The Operational Risk Management Framework
- The 6-step Operational Risk Management Cycle
- Enterprise Risk Management
- Risk Identification Process
- Risk Management Principles and Standards
- Risk Assessment

Day 2

## ***Risk Management Methods***

- The challenges of Risk Management
- Operational Risk Management in the Corporate Structure
- Probability and Statistics for Operational Risk Management
- Risk Modelling
- Failure Modes and Effects
- Risk Measurement
- Risk Maturity Level and Risk Appetite
- Risk Response

Day 3

## ***Risk Governance***

- Risk Controls
- Key Risk Indicators (KRIs)
- Qualitative and Quantitative Risk Analysis
- Risk Actions
- Risk Reviews
- Risk Governance – *Three Lines of Defense*
- Risk Oversight, Documentation and Reporting

- Project Risk Management

Day 4

***Implementing Operational Risk Management***

- Overcoming the hurdles to Risk Management
- Risk Management Communication
- Setting a Risk Management Vision
- Stakeholder ownership of Risk Management
- Instilling a Risk Management Culture
- International attitudes to Risk
- Embedding Operational Risk Management

Day 5

***Integrating Risk Management into Your Operations***

- Web-based Risk Management Tools
- Integrating Risk Management into Your Operations
- Top Tips for Successful Operational Risk Management
- Review of Learning
- Personal Action Planning based on Lessons Learned from Course