

Course Outline

Day 1

Risk Management Process

- What is Risk, What is Risk Management?
- Types of Risks, Risk Management Approaches
- Risk Management Structure
- The Risk Management Process (ISO 31000)
- Establishing the Context
- Risk Identification

Day 2

Risk Identification and Formulation

- Risk Classification
- External Environment
- Internal Organization
- Risk Assessment (Identification and Analysis) Techniques
- Horizon Scanning
- Information Gathering Techniques
- Information Processing Tools
- Risk Formulation (*The Cause and Effect Relationship of Risk*)

Day 3

Risk Ranking and Treatment

- Risk Prioritization and Ranking (*The Risk Ranking Matrix*)
- Risk Evaluation, Risk Vulnerability
- Risk Appetite, Risk Tolerance and Risk Capacity
- Risk Profile
- Risk Treatment and Response
- Risk Monitoring and Reviewing
- Risk Communication, Escalation and Reporting

Day 4

Risk Control

- Organizational Resilience and Business Continuity Planning
- Risk Control Techniques
- Using Key Risk Indicators (KRI's)
- Creation of a Risk Register
- Risk Management Challenges
- Risk Maturity
- Enterprise Risk Management (ERM)

Day 5

Risk Management Implementation

- Risk Management Framework
- Risk Strategy
- Risk Appetite Statement (RAS)
- Risk Governance
- Risk Readiness Checklist
- Leading Practices in Risk management Implementation
- Risk Language and Risk Management Vocabulary